

Equifax Inc. (EFX)

\$218.14 (Stock Price as of 12/17/2025)

Price Target (6-12 Months): **\$225.00**

Long Term: 6-12 Months

Zacks Recommendation:

Neutral

(Since: 04/07/25)

Prior Recommendation: Underperform

Short Term: 1-3 Months

Zacks Rank: (1-5)

3-Hold

Zacks Style Scores:

VGM: B

Value: C

Growth: A

Momentum: D

Summary

EFX plays a pivotal role for its customers by providing them with credit information, analytical services and data for processing multiple financial instruments. EFX hints at a sustained revenue growth momentum and its diverse client base mitigates sector-centric challenges. We believe that EFX's solid product portfolio and clear sectoral understanding will provide a competitive edge. Meanwhile, Equifax's low liquidity is a hindrance and seasonal fluctuations add fuel to such adversity. Cyber-attacks stain the company's brand image, reputation and credibility. EFX shares declined 18% in the past year and we have a neutral recommendation on it in anticipation of further correction.

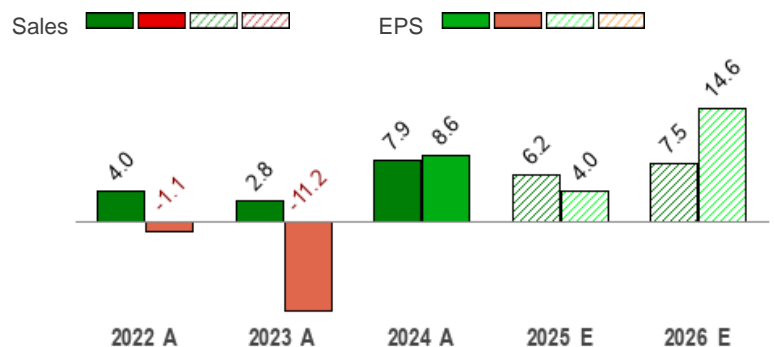
Price, Consensus & Surprise⁽¹⁾



Data Overview

52 Week High-Low	\$281.07 - \$199.98
20 Day Average Volume (sh)	1,537,432
Market Cap	\$26.7 B
YTD Price Change	-14.4%
Beta	1.59
Dividend / Div Yld	\$2.00 / 0.9%
Industry	Consulting Services
Zacks Industry Rank	Top 18% (44 out of 243)

Sales and EPS Growth Rates (Y/Y %)⁽²⁾



Last EPS Surprise	5.7%
Last Sales Surprise	1.5%
EPS F1 Est- 4 week change	0.0%
Expected Report Date	02/05/2026
Earnings ESP	0.0%

Sales Estimates (millions of \$)⁽²⁾

	Q1	Q2	Q3	Q4	Annual*
2026	1,543 E	1,645 E	1,652 E	1,647 E	6,487 E
2025	1,442 A	1,537 A	1,545 A	1,509 E	6,033 E
2024	1,389 A	1,431 A	1,442 A	1,419 A	5,681 A

EPS Estimates⁽²⁾

	Q1	Q2	Q3	Q4	Annual*
2026	1.84 E	2.25 E	2.21 E	2.39 E	8.69 E
2025	1.53 A	2.00 A	2.04 A	2.01 E	7.58 E
2024	1.50 A	1.82 A	1.85 A	2.12 A	7.29 A

*Quarterly figures may not add up to annual.

P/E TTM	28.4
P/E F1	28.8
PEG F1	3.1
P/S TTM	4.5

(1) The data in the charts and tables, except the estimates, is as of 12/17/2025.

(2) The report's text, the analyst-provided estimates, and the price target are as of 11/28/2025.

Overview

Equifax Inc. is a global data, analytics and technology company. It provides information solutions and human resources business process outsourcing services for businesses, governments and consumers. Its services are based on comprehensive databases of consumer and business information derived from numerous sources, including credit, financial assets, telecommunications and utility payments, employment, income, demographic and marketing data.

It has a large and diversified group of clients, including financial institutions, corporations, governments and individuals.

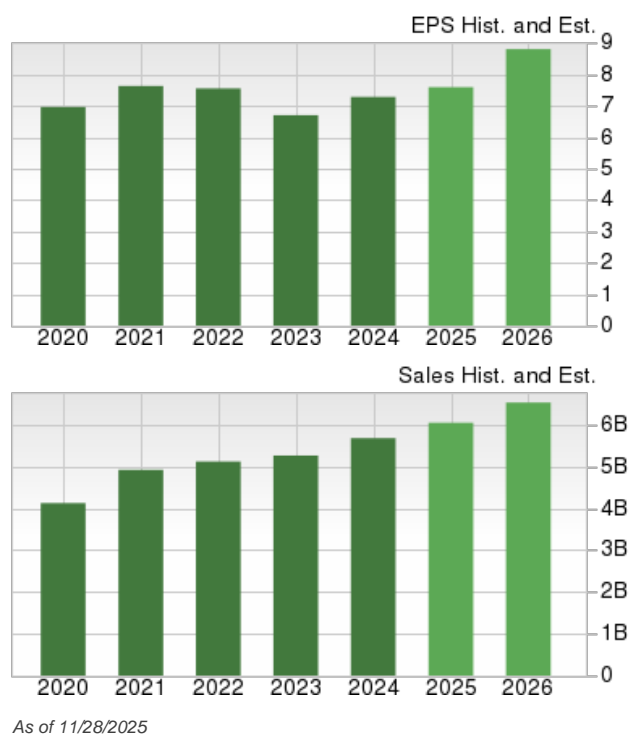
Currently, Equifax operates in four global regions: North America (United States and Canada), Asia Pacific (Australia, New Zealand and India), Europe (the United Kingdom (U.K.), Spain and Portugal) and Latin America (Argentina, Chile, Costa Rica, Ecuador, El Salvador, Honduras, Mexico, Paraguay, Peru and Uruguay).

The company reports its businesses through three operating segments: U.S. Information Solutions (USIS), International and Workforce Solutions.

Workforce Solutions (42% of 2024 revenues): This segment includes employment, income and social security number verification services, as well as complementary payroll-based transaction services and employment tax management services.

USIS segment (34%) provides consumer and commercial information services (online information, decisioning technology solutions, fraud and identity management services, analytical services, portfolio management services, mortgage reporting and marketing services) to businesses in the United States.

The International segment (24%) comprises Canada, Europe, Latin America and Asia-Pacific business units. It offers products and services similar to those available in the USIS operating segment but with variations by geographic region. It also provides information, technology and services to support debt collections and recovery management.



Reasons To Buy:

- ▲ Equifax to witness a **continued revenue growth momentum** over the next few years. Total revenues have observed a compounded annual growth rate (CAGR) of 6.6% in the last five years (2020-2024). We expect the top line to grow 6.2% year over year in 2025. Such momentum is anticipated to endure over the long term driven by the benefits of synergies from acquisitions, continued general consumer credit activity, product innovation, initiatives to foster enterprise growth, and efficient business execution.
- ▲ Equifax's **offerings are vital to its customers** as they use credit information and related analytical services and data to process applications for new credit cards, automobile loans, home and equity loans, and other consumer loans. The company uses advanced statistical techniques and proprietary tools to analyze all available data, creating customized insights, decision-making solutions, and processing services. This helps customers to understand, manage, and protect their clients' information and make more informed financial decisions. We believe that a solid product portfolio and a clear understanding of the sector will keep Equifax ahead of its peers.
- ▲ Equifax works with a **diverse clientele** as it provides services to a diverse array of industries, including finance, mortgage, consumer, employee, telecommunications, automotive, commercial, retail, government, resellers, and more. This broad client base is highly advantageous as it mitigates vulnerabilities in any sector by capitalizing on strengths in others. Equifax's strategic focus remains centered on expanding and fortifying its customer base by actively delivering multi-data solutions, which involves expanding its unique data assets and enhancing its analytics capabilities. This expansion strategy is achieved through a combination of organic growth, strategic mergers and acquisitions, and collaborative partnerships. The company relies on its proprietary advanced analytical platforms, harnessing the potential of machine learning, artificial intelligence, and advanced visualization tools to drive innovation and enhance its offerings.

Equifax's analytical tools and solutions, product innovation and operational execution, and broad client base indicate sustained growth.

Reasons To Sell:

- ▼ The **2017 cybersecurity incident**, under which criminals stole highly sensitive personal data of approximately 143 million of its consumers, has heavily tarnished the brand image, reputation and credibility of the company. We believe that the incident will certainly hurt its financial performance in the near term.
- ▼ Equifax's revenues from the online consumer information services component of the USIS segment are lowest during the first quarter of each year as consumer lending activity is at a seasonal low. Revenues from the Employer Services business unit within the company's Workforce Solutions segment are lower in the second, third and fourth quarters compared with the first quarter. Revenues generated from financial wealth asset products and data management services in Equifax's Financial Marketing Services business are lower in the first, second and third quarters compared with the fourth quarter of the year. **Seasonality** makes it difficult to project its prospects. We believe year-over-year comparisons are more meaningful for this company because of seasonal fluctuation. Partly due to this negative, shares have declined 18% in the past year.
- ▼ Equifax's current ratio (a measure of liquidity) at the end of the third quarter of 2025 was pegged at 0.74, lower than the preceding quarter's 0.88 and below the industry's 1.19. A **current ratio of less than 1** indicates that the company may have problems paying off its short-term obligations.

The massive data breach at Equifax will certainly have an adverse impact on its financial performance in the near term.

Last Earnings Report

Equifax Beats on Q3 Earnings

Equifax has reported impressive third-quarter 2025 results, wherein earnings and revenues surpassed the Zacks Consensus Estimate.

EFX's adjusted earnings were \$2.04 per share, outpacing the Zacks Consensus Estimate by 5.7% and increasing 10.3% from the year-ago quarter. Total revenues of \$1.5 billion surpassed the consensus estimate by 1.5% and grew 7.2% on a year-over-year basis.

FY Quarter Ending 12/31/2024

Earnings Reporting Date	Oct 21, 2025
Sales Surprise	1.53%
EPS Surprise	5.70%
Quarterly EPS	2.04
Annual EPS (TTM)	7.69

Segmental Level Information For EFX

Revenues in the Workforce Solutions segment totaled \$649.4 million, increasing 5% from the year-ago quarter and surpassing our estimate of \$641.7 million. Within the segment, Verification Services' revenues were \$553.6 million, up 5% from the year-ago quarter. Employer Services' revenues of \$95.8 million rose 1% on a year-over-year basis.

The USIS segment's revenues were \$530.2 million, rising 11% from the year-ago quarter and beating our estimated \$509.6 million. Within the segment, Online Information Solutions' revenues were \$467.5 million, up 12% year over year. Financial Marketing Services' revenues were \$62.7 million, increasing 9% from the year-ago quarter.

Revenues in the International division amounted to \$365.5 million, up 6% and 7% year over year on a reported and local-currency basis, respectively. The metric missed our projection of \$368.6 million.

Latin America's revenues of \$102.1 million hiked 6% from the year-ago quarter on a reported basis and 9% on a local-currency basis. Revenues from Europe amounted to \$102.3 million, up 8% year over year on a reported and 4% on a local-currency basis. Revenues from the Asia Pacific were \$90.1 million, increasing 2% from the year-ago quarter on a reported basis and 4% on a local-currency basis. Canada's revenues of \$70.8 million rose 9% from the year-ago quarter on a reported basis and 11% on a local-currency basis.

Equifax's Operating Results

Adjusted EBITDA in the third quarter of 2025 amounted to \$504.8 million, implying a 7% increase on a year-over-year basis. The adjusted EBITDA margin was 32.7%, flat with the year-ago quarter.

Workforce Solutions' adjusted EBITDA margin was 51.2% compared with 51.6% in the year-ago quarter. The adjusted EBITDA margin for the USIS division was 35.2% compared with 33.9% in the third quarter of 2024. The adjusted EBITDA margin for the international segment was 31.3% in comparison with 27.7% in the year-ago quarter.

EFX's Balance Sheet & Cash Flow

Equifax exited the third quarter with cash and cash equivalents of \$189 million compared with \$195.2 million at the end of the second quarter of 2025. The company has a long-term debt of \$4.1 billion compared with \$4.3 billion in the preceding quarter.

Cash generated from operating activities amounted to \$559.9 million, whereas capital expenditure totaled \$122 million. The company distributed \$61.5 million as dividends in the quarter.

Equifax's Q4 and 2025 Outlook

For the fourth quarter of 2025, the company expects revenues to \$1.506-\$1.536 billion. EFX anticipates an adjusted EPS of \$1.98-\$2.08.

For 2025, Equifax has raised its revenue guidance to \$6.03-\$6.06 billion from the preceding quarter's view of \$5.97-\$6.04 billion. The company hiked its adjusted EPS to \$7.55-\$7.65 from the preceding quarter's view of \$7.33-\$7.63.

Recent News

On **Nov 17, 2025**, Equifax announced the completion of Vault Verify, which improves the data that EFX provides to verifiers to assist them in making informed decisions quickly.

On **Nov 06, 2025**, Equifax declared a quarterly dividend of 50 cents per share, which is payable on Dec 15, 2025, to shareholders of record as of Nov 24, 2025.

On **Oct 16, 2025**, Equifax announced the launch of Equifax Ignite AI Advisor, a new solution made to assist lenders in pinpointing new opportunities, grow accounts and make confident, informed decisions swiftly on one platform.

On **Sept 02, 2025**, Equifax announced that it is launching Identity Proofing in its Kount 360 identity and payments fraud platform. This new service is made to assist businesses of all sizes in simplifying the onboarding of new customers, while lowering fraud rates and adhering to know-your-customer requirements.

Valuation

Equifax shares are down 15.9% in the year-to-date period and 18% in the trailing 12-month period. Stocks in the Zacks sub-industry and the Zacks Business Services sector declined 29.5% and 8.8% in the year-to-date period, respectively. In the past year, the Zacks sub-industry and the sector declined 33.9% and 13.7%, respectively. The S&P 500 Index gained 19.6% in the year-to-date period and 17.5% in the past year.

The stock is currently trading at 24.44X forward 12-month price-to-earnings, which compares to 19.02X for the Zacks sub-industry, 20.06X for the Zacks sector and 23.48X for the S&P 500 index.

Over the past five years, the stock has traded as high as 37.48X and as low as 18.05X, with a 5-year median of 28.45X. Our Neutral recommendation indicates that the stock will perform in line with the market. Our \$225.00 price target reflects 25.85X price-to-earnings.

The table below shows summary valuation data for EFX

Valuation Multiples - EFX					
		Stock	Sub-Industry	Sector	S&P 500
P/E F12M	Current	24.44	19.02	20.06	23.48
	5-Year High	37.48	31.53	32.03	23.81
	5-Year Low	18.05	19.02	17.02	15.73
	5-Year Median	28.45	26.6	20.78	21.21
P/S F12M	Current	4	1.81	3.49	5.3
	5-Year High	7.09	3.05	5.58	5.5
	5-Year Low	3.44	1.81	2.64	3.83
	5-Year Median	4.97	2.51	3.58	5.04
P/B TTM	Current	5.25	4.97	5.23	8.47
	5-Year High	10.19	9.54	6.77	9.16
	5-Year Low	4.65	4.83	3.88	6.6
	5-Year Median	6.58	7.82	5.4	8.03

As of 11/26/2025

Source: Zacks Investment Research

Industry Analysis⁽¹⁾ Zacks Industry Rank: Top 18% (44 out of 243)



Top Peers⁽¹⁾

Company (Ticker)	Rec	Rank
FirstCash Holdings, ... (FCFS)	Outperform	1
CBIZ, Inc. (CBZ)	Neutral	2
CompoSecure, Inc. (CMPO)	Neutral	3
Freightos Limited (CRGO)	Neutral	4
FTI Consulting, Inc. (FCN)	Neutral	2
Flywire Corporation (FLYW)	Neutral	3
INTERNATIONAL MONEY ... (IMXI)	Neutral	
PagSeguro Digital Lt... (PAGS)	Neutral	3

Industry Comparison ⁽¹⁾ Industry: Consulting Services				Industry Peers	
	EFX	X Industry	S&P 500	BFH	WU
Zacks Recommendation (Long Term)	Neutral	-	-	Outperform	Neutral
Zacks Rank (Short Term)	3	-	-	1	3
VGM Score	B	-	-	A	B
Market Cap	26.70 B	2.86 B	38.74 B	3.49 B	3.07 B
# of Analysts	17	4	22	3	6
Dividend Yield	0.92%	0.00%	1.42%	1.21%	9.74%
Value Score	C	-	-	A	A
Cash/Price	0.01	0.04	0.04	5.68	0.30
EV/EBITDA	17.77	13.19	14.56	-9.56	5.14
PEG Ratio	3.15	1.36	2.18	0.48	2.99
Price/Book (P/B)	5.39	4.32	3.30	1.05	3.31
Price/Cash Flow (P/CF)	17.00	15.62	15.17	6.48	4.21
P/E (F1)	28.91	20.57	19.74	7.49	5.57
Price/Sales (P/S)	4.49	1.77	3.08	0.74	0.75
Earnings Yield	3.48%	4.84%	5.04%	13.35%	17.93%
Debt/Equity	0.82	0.43	0.57	0.33	2.80
Cash Flow (\$/share)	12.83	2.99	8.99	11.79	2.29
Growth Score	A	-	-	C	C
Hist. EPS Growth (3-5 yrs)	-1.29%	14.27%	8.16%	-11.51%	-4.49%
Proj. EPS Growth (F1/F0)	3.98%	9.91%	8.60%	34.08%	-0.57%
Curr. Cash Flow Growth	9.61%	10.28%	6.75%	-39.65%	-6.62%
Hist. Cash Flow Growth (3-5 yrs)	9.23%	7.38%	7.43%	-15.59%	-5.06%
Current Ratio	0.74	1.57	1.18	1.19	1.12
Debt/Capital	45.70%	30.12%	38.01%	24.99%	73.69%
Net Margin	11.08%	6.54%	12.78%	10.08%	18.80%
Return on Equity	19.28%	18.33%	17.00%	15.97%	60.85%
Sales/Assets	0.50	1.06	0.53	0.21	0.51
Proj. Sales Growth (F1/F0)	6.20%	1.73%	5.79%	-0.50%	-2.90%
Momentum Score	D	-	-	A	C
Daily Price Chg	-0.18%	0.00%	-1.16%	0.70%	0.42%
1 Week Price Chg	4.41%	1.86%	-2.40%	3.30%	8.52%
4 Week Price Chg	5.76%	7.49%	1.19%	22.44%	14.20%
12 Week Price Chg	-15.26%	-0.26%	1.26%	25.75%	18.26%
52 Week Price Chg	-15.06%	-16.92%	14.46%	25.79%	-10.23%
20 Day Average Volume	1,537,432	168,304	2,751,030	757,995	8,005,501
(F1) EPS Est 1 week change	0.00%	0.00%	0.00%	0.03%	0.00%
(F1) EPS Est 4 week change	0.00%	0.00%	0.00%	0.43%	0.00%
(F1) EPS Est 12 week change	0.72%	1.23%	0.69%	22.14%	1.95%
(Q1) EPS Est Mthly Chg	0.00%	0.00%	0.00%	7.64%	0.00%

Analyst Earnings Model⁽²⁾

Equifax Inc. (EFX)

In \$MM, except per share data

	2021A	2022A	2023A	2024A	2025E				2026E				2027E		
	FY	FY	FY	FY	1QA	2QA	3QA	4QE	FY	1QE	2QE	3QE	4QE	FY	FY
FY Ends December 31st	Dec-21	Dec-22	Dec-23	Dec-24	31-Mar-25	30-Jun-25	30-Sep-25	31-Dec-25	Dec-25	31-Mar-26	30-Jun-26	30-Sep-26	31-Dec-26	Dec-26	Dec-27
Income Statement															
Operating Revenue	\$4,923.9	\$5,122.2	\$5,265.2	\$5,681.1	\$1,442.0	\$1,537.0	\$1,544.9	\$1,508.9	\$6,032.8	\$1,543.2	\$1,645.3	\$1,652.2	\$1,646.7	\$6,487.4	\$6,997.8
Cost of Services	\$1,980.9	\$2,177.2	\$2,335.1	\$2,518.7	\$656.7	\$664.6	\$663.2	\$645.2	\$2,629.7	\$696.2	\$707.7	\$718.0	\$693.0	\$2,814.9	\$2,898.0
Gross Profit	\$2,942.9	\$2,945.0	\$2,930.0	\$3,162.3	\$785.3	\$872.4	\$881.7	\$863.7	\$3,403.1	\$846.9	\$937.7	\$934.3	\$953.7	\$3,672.5	\$4,099.8
Selling, General and Administrative Expenses	\$1,324.6	\$1,328.9	\$1,385.7	\$1,450.5	\$374.9	\$384.2	\$434.1	\$420.1	\$1,613.3	\$435.7	\$449.1	\$460.4	\$457.9	\$1,803.2	\$1,943.0
Depreciation & Amortization	\$480.4	\$560.1	\$610.8	\$669.8	\$174.6	\$177.4	\$183.3	\$185.0	\$720.3	\$184.3	\$195.8	\$191.5	\$188.1	\$759.8	\$814.7
Total Operating Expenses	\$3,785.9	\$4,066.2	\$4,331.6	\$4,639.0	\$1,206.2	\$1,226.2	\$1,280.6	\$1,250.3	\$4,963.3	\$1,316.2	\$1,352.6	\$1,370.0	\$1,339.1	\$5,377.9	\$5,655.7
EBITDA	\$1,571.0	\$1,668.8	\$1,563.3	\$1,706.3	\$412.2	\$490.5	\$449.5	\$443.4	\$1,795.6	\$412.7	\$490.1	\$475.2	\$496.8	\$1,874.9	\$2,162.8
Adjusted EBITDA	\$1,669.8	\$1,721.6	\$1,693.6	\$1,836.1	\$423.1	\$499.3	\$504.8	\$497.4	\$1,924.6	\$445.5	\$530.7	\$523.7	\$542.5	\$2,042.3	\$2,350.0
Operating Income	\$1,138.0	\$1,056.0	\$933.6	\$1,042.1	\$235.8	\$310.8	\$264.3	\$258.5	\$1,069.4	\$226.9	\$292.7	\$282.3	\$307.6	\$1,109.5	\$1,342.1
Interest Expense	\$145.6	\$183.0	\$241.4	\$229.1	\$52.9	\$53.1	\$52.2	\$52.5	\$210.7	\$53.9	\$56.8	\$57.0	\$57.1	\$224.9	\$242.3
Other Expense (Income), Net	\$43.2	(\$56.7)	(\$25.7)	\$2.5	(\$2.5)	(\$3.6)	(\$3.2)	(\$0.5)	(\$9.8)	(\$2.5)	(\$2.6)	(\$2.3)	(\$2.1)	(\$9.5)	(\$9.9)
Pre-Tax Income	\$949.2	\$929.7	\$717.9	\$810.5	\$185.4	\$261.3	\$215.3	\$206.6	\$868.6	\$175.5	\$238.6	\$227.6	\$252.5	\$894.2	\$1,109.7
Income Tax	\$200.7	\$229.5	\$166.2	\$203.2	\$51.6	\$68.7	\$53.8	\$51.1	\$225.2	\$43.4	\$59.0	\$56.3	\$62.5	\$221.3	\$274.7
Tax Rate	21.2%	24.7%	23.2%	25.1%	24.3%	26.3%	25.0%	24.8%	25.9%	24.8%	24.8%	24.8%	24.8%	24.8%	24.8%
Net Income	\$748.5	\$700.2	\$551.7	\$607.3	\$133.8	\$192.6	\$161.5	\$155.5	\$643.4	\$132.0	\$179.5	\$171.3	\$190.0	\$672.9	\$835.1
Non-Controlling Interests	\$4.3	\$4.0	\$6.4	\$3.2	\$0.7	\$1.3	\$1.3	\$0.7	\$4.0	\$1.0	\$1.1	\$1.0	\$0.9	\$4.0	\$4.0
Net Income Attributable to Equifax	\$744.2	\$696.2	\$545.3	\$604.1	\$133.1	\$191.3	\$160.2	\$154.8	\$639.4	\$131.1	\$178.5	\$170.3	\$189.1	\$668.8	\$831.1
Net Income, Adjusted	\$944.7	\$932.6	\$831.5	\$910.1	\$191.4	\$249.7	\$252.9	\$247.5	\$941.5	\$223.8	\$271.2	\$263.0	\$281.8	\$1,039.6	\$1,201.9
Basic Shares Outstanding	121.9	122.4	122.9	123.8	124.1	124.0	123.1	121.9	123.3	120.6	119.4	118.2	116.9	118.8	113.8
Diluted Shares Outstanding	123.6	123.3	123.9	124.9	125.1	125.0	124.1	122.9	124.3	121.6	120.4	119.2	117.9	119.8	114.8
Basic EPS	\$6.11	\$5.69	\$4.44	\$4.88	\$1.07	\$1.54	\$1.30	\$1.27	\$5.18	\$1.09	\$1.49	\$1.44	\$1.62	\$5.64	\$7.31
Diluted EPS	\$6.02	\$5.65	\$4.40	\$4.84	\$1.06	\$1.53	\$1.29	\$1.26	\$5.14	\$1.08	\$1.48	\$1.43	\$1.60	\$5.59	\$7.24
Diluted EPS, Adjusted	\$7.64	\$7.56	\$6.71	\$7.29	\$1.53	\$2.00	\$2.04	\$2.01	\$7.58	\$1.84	\$2.25	\$2.21	\$2.39	\$8.69	\$10.47
Dividends per Share	\$1.56	\$1.56	\$1.56	\$1.56	\$0.39	\$0.50	\$0.50	\$0.50	\$1.89	\$0.50	\$0.50	\$0.50	\$0.50	\$2.00	\$2.00

Zacks Stock Rating System

We offer two rating systems that take into account investors' holding horizons: Zacks Rank and Zacks Recommendation. Each provides valuable insights into the future profitability of the stock and can be used separately or in combination with each other depending on your investment style.

Zacks Recommendation

The Zacks Recommendation aims to predict performance over the next 6 to 12 months. The foundation for the quantitatively determined Zacks Recommendation is trends in the company's estimate revisions and earnings outlook. The Zacks Recommendation is broken down into 3 Levels; Outperform, Neutral and Underperform. Unlike many Wall Street firms, we have an excellent balance between the number of Outperform and Neutral recommendations. Our team of 70 analysts are fully versed in the benefits of earnings estimate revisions and how that is harnessed through the Zacks quantitative rating system. But we have given our analysts the ability to override the Zacks Recommendation for the 1200 stocks that they follow. The reason for the analyst over-rides is that there are often factors such as valuation, industry conditions and management effectiveness that a trained investment professional can spot better than a quantitative model.

Zacks Rank

The Zacks Rank is our short-term rating system that is most effective over the one- to three-month holding horizon. The underlying driver for the quantitatively-determined Zacks Rank is the same as the Zacks Recommendation, and reflects trends in earnings estimate revisions.

Zacks Style Scores

The Zacks Style Score is as a complementary indicator to the Zacks rating system, giving investors a way to focus on the highest rated stocks that best fit their own stock picking preferences.

Academic research has proven that stocks with the best Value, Growth and Momentum characteristics outperform the market. The Zacks Style Scores rate stocks on each of these individual styles and assigns a rating of A, B, C, D and F. We also produce the VGM Score (V for Value, G for Growth and M for Momentum), which combines the weighted average of the individual Style Scores into one score. This is perfectly suited for those who want their stocks to have the best scores across the board.

Value Score	C
Growth Score	A
Momentum Score	D
VGM Score	B

As an investor, you want to buy stocks with the highest probability of success. That means buying stocks with a Zacks Recommendation of Outperform, which also has a Style Score of an A or a B.

Disclosures

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