Accenture Plc (ACN)

$280.67 (Stock Price as of 01/09/2026)

Price Target (6-12 Months): **$299.00**

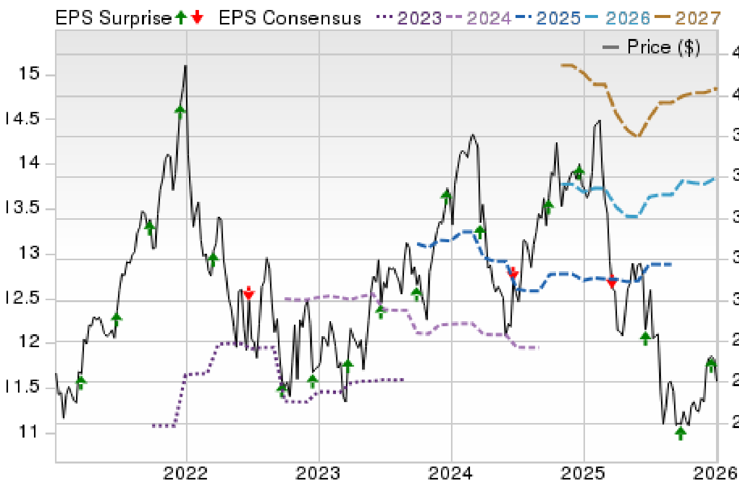
Long Term: 6-12 Months | **Zacks Recommendation:** **Neutral**
(Since: 11/21/22)
Prior Recommendation: Underperform

Short Term: 1-3 Months | **Zacks Rank:** (1-5) **3-Hold**
Zacks Style Scores: VGM: B
Value: C | Growth: B | Momentum: B

Summary

Accenture's growth strategy focuses on delivering 360-degree value to stakeholders, making the stock attractive. This consulting services provider thrives on the robust demand for application modernization and maintenance, cloud enhancements, and cybersecurity. Over the years, Accenture has leveraged buyouts to strengthen digital technology and capital project capabilities. Its cash position allows the company to explore different markets. Dividend-seeking investors will find this stock appealing. Also, its liquidity position is a tailwind. Meanwhile, rising competition has led to increased talent costs and pricing pressures. Rapid acquisitions have made the company prone to integration risks. The stock has declined 17.7% in a year, and we have a neutral recommendation for it in anticipation of a cheaper entry for investors.

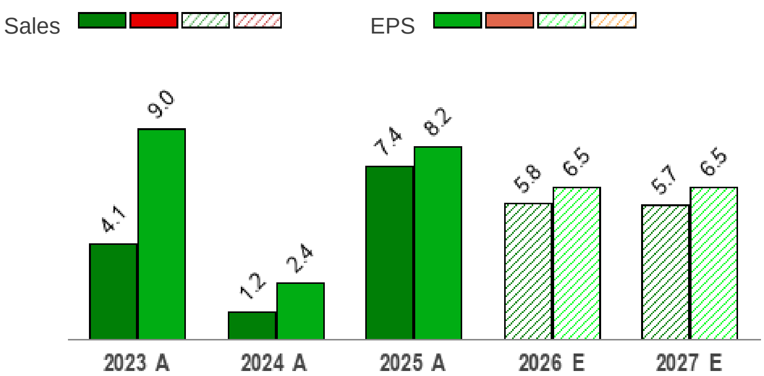
Price, Consensus & Surprise(1)



Data Overview

52 Week High-Low	$398.35 - $229.40
20 Day Average Volume (sh)	3,519,079
Market Cap	$173.5 B
YTD Price Change	5.0%
Beta	1.25
Dividend / Div Yld	$6.52 / 2.3%
Industry	[Computers - IT Services]
Zacks Industry Rank	Top 44% (108 out of 244)
Last EPS Surprise	5.6%
Last Sales Surprise	1.0%
EPS F1 Est- 4 week change	0.5%
Expected Report Date	03/19/2026
Earnings ESP	-0.5%
P/E TTM	21.2
P/E F1	20.4
PEG F1	3.2
P/S TTM	2.5

Sales and EPS Growth Rates (Y/Y %)(2)



Sales Estimates (millions of $)(2)

	Q1	Q2	Q3	Q4	Annual*
2027	19,553 E	18,473 E	19,677 E	20,265 E	77,968 E
2026	18,742 A	17,722 E	18,696 E	18,576 E	73,736 E
2025	17,690 A	16,659 A	17,728 A	17,596 A	69,673 A

EPS Estimates(2)

	Q1	Q2	Q3	Q4	Annual*
2027	3.88 E	3.39 E	3.83 E	3.55 E	14.66 E
2026	3.94 A	2.88 E	3.62 E	3.34 E	13.77 E
2025	3.59 A	2.82 A	3.49 A	3.03 A	12.93 A

*Quarterly figures may not add up to annual.

(1) The data in the charts and tables, except the estimates, is as of 01/09/2026.
(2) The report's text, the analyst-provided estimates, and the price target are as of 01/09/2026.

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Overview

Years of investment in digital, cloud and security strategy has helped Accenture evolve as a trusted and viable consulting services provider. It is currently one of the top consultancy firms of the world by revenues that increased 7.4% in fiscal 2025.

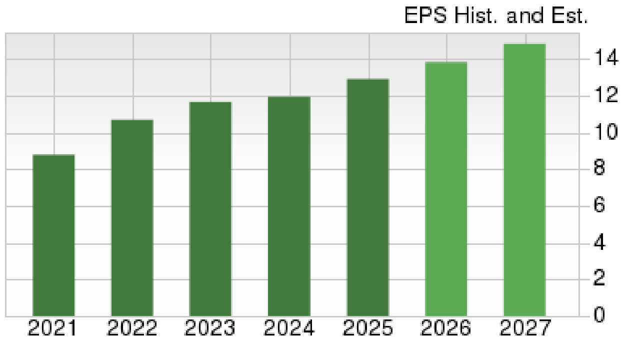
The company has spent decades establishing itself as a trusted advisor, continuously adjusting its business mix to take advantage of changing market conditions. It has extensive relationships with World's leading companies. Currently, Accenture's clients comprise three quarters of the Fortune Global 100 and 500. Ability to anticipate large, transformative technology trends and capitalize on them through mergers and acquisitions are keys to the company's success.

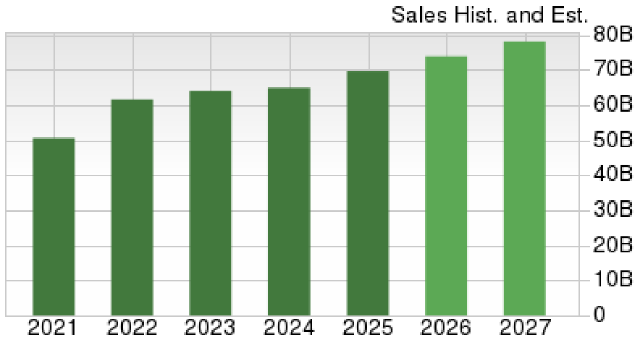
Accenture reports under five segments, which are discussed below:

Communications, Media & Technology (17% of FY25 revenues): Offers services to communications, electronics, high technology, media and entertainment industries.

Financial Services (18%): Offers services to banking, capital markets and insurance industries. The segment enables clients to address growth, cost and profitability pressures, industry consolidation and regulatory changes.

Health & Public Service (21%): Offers services to the healthcare providers, government agencies, public service organizations, educational institutions and non-profit organizations.



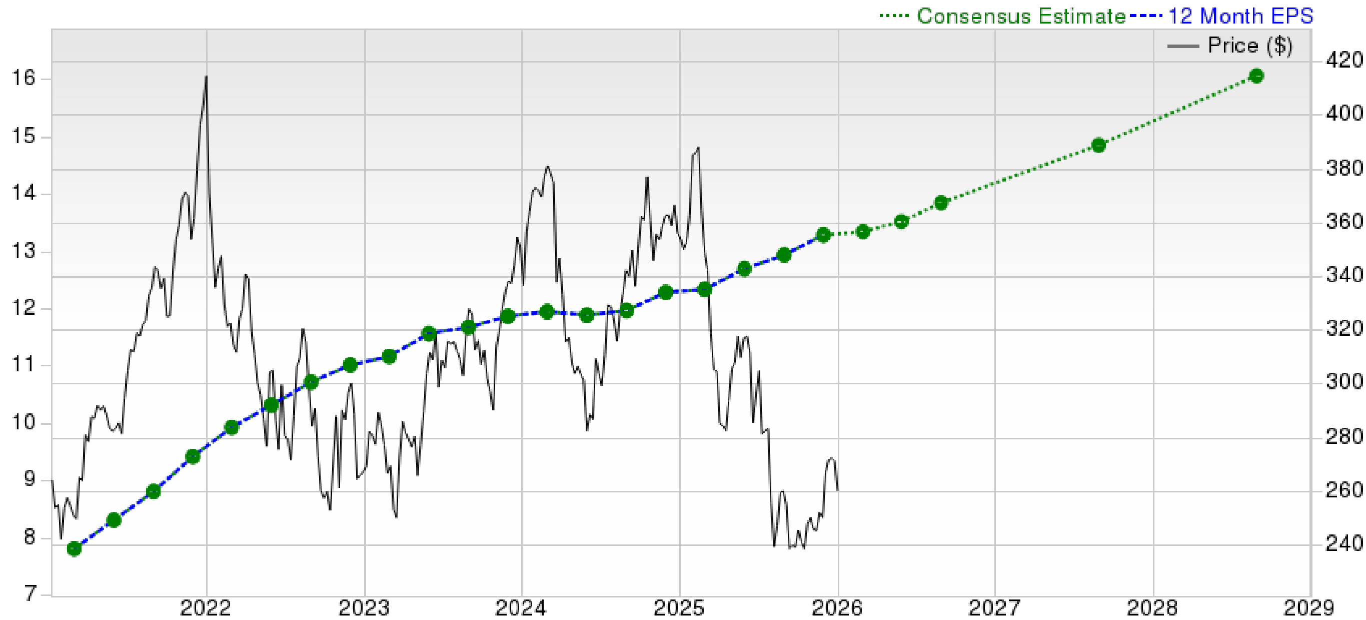


As of 01/09/2026

Products (30%): Offers services to the companies which belong to Air, Freight & Travel Services, Automotive, Consumer Goods & Services, Industrial Equipment, Infrastructure & Transportation Services, Life Sciences and Retail industries.

Resources (14%): Offers services to the companies which belong to chemicals, forest products, energy, metals and mining, utilities and related industries. The segment helps clients manage complex change initiatives and integrate digital technologies.

On the basis of nature of work, the company derives its revenues by providing Managed Services (50% of FY25 revenues) and Consulting services (50%). Geographically, 50% of total FY25 revenues were generated in Americas, 35% in EMEA and 15% from Growth Markets.



As of 01/09/2026

Reasons To Buy:

Technological prowess, contribution from acquisitions, strong growth prospects and dividend payouts make the shares attractive.

- Accenture's growth strategy focuses on **delivering 360° value** to its stakeholders, mainly through the use of technology. The company focuses on long-term growth through building a digital core with the help of cloud, data and AI, technology evolution and investment in talent. We believe this strategy positions Accenture as a trusted partner for its clients and keeps the stock attractive.

- The company continues to witness **strong demand** for application modernization and maintenance, cloud enablement and cybersecurity-as-a-service. The company's clients prioritize improving productivity and saving operational costs by transforming their operations through data and analytics, automation and artificial intelligence. These trends are boosting Accenture's managed services business across the world. We expect managed services revenues to increase 6.7% year over year fiscal 2026.

- Accenture has a **disciplined acquisition strategy** focused on channeling its business in high-growth areas, adding skills and capabilities, and deepening industry and functional expertise. The company spent $1.5 billion across 23 acquisitions in fiscal 2025. The recent acquisition of RANGR Data strengthens ACN's position to drive enterprise reinvention for clients, while the Decho buyout strengthens ACN's strategic advisory and advanced engineering capabilities for Palantir solutions for customers across the health, government, defense and commercial sectors in the U.K. and other regions. Also, ACN acquired IAMConcepts to bolster its ability to deliver advanced IAM solutions in Canada across key critical infrastructure industries such as financial services, mining, power utilities and transportation.

- Accenture had a cash and cash equivalents balance of $9.7 billion at the end of the first quarter of fiscal 2026 against a total long-term debt of just $5 billion. Cash provided by operating activities was $1.7 billion and free cash flow came in at $1.5 billion. Accenture generates **significant cash from operations** and also holds a huge cash balance. Management has the flexibility to pursue growth in any areas that exhibit true potential. This flexibility, along with its technological prowess, allowed it to pursue opportunities in different markets.

- The company has a consistent track record of **dividend payments**. In fiscal 2025, 2024, 2023, 2022, and 2021, it paid $3.7 billion, $3.2 billion, $2.8 billion, $2.5 billion and $2.2 billion in dividends, respectively. Such moves indicate its commitment to returning value to shareholders and underline its confidence in business. We are expecting steady income growth, which will translate to steady cash flow, enabling it to pay out stable dividends.

- Accenture's current ratio (a measure of liquidity) stood at 1.41 at the end of the first-quarter fiscal 2026, lower than the industry average of 1.97. A **current ratio of more than 1** suggests that the company will be able to pay off short-term obligations easily.

Reasons To Sell:

Stiff competition and pricing pressure continue as Accenture’s headwinds.

- Higher talent costs due to a **competitive talent market** are hurting consulting services providers like Accenture. The industry is labor-intensive and heavily dependent on foreign talent. Moreover, while advancements in automation and AI offer massive opportunities to the industry, these technologies enable clients to comprehend and integrate new methods to improve performance, thereby creating uncertainty for consulting services firms.

- Accenture’s market share and revenues necessarily depend on client relationships and the number of contracts it secures. This, along with the limited scope for product differentiation, makes the renegotiation of large contracts extremely important. As a result, competition from strong companies like Genpact Limited, Cognizant Technology Solutions and Infosys is constant pressure. Competition is particularly tough in the case of resurgent regions like Europe, since all the major players are fighting for business. This naturally also increases **pricing pressures**. Partly due to these negatives, shares are down 17.7% in the past year.

- Accenture continues to acquire a large number of companies. While this improves revenue opportunities, business mix and profitability, it also adds to **integration risks**. Moreover, frequent acquisitions are a distraction for management, which could impact organic growth going forward.

Last Earnings Report

Accenture Q1 Earnings Beat Estimate

FY Quarter Ending	8/31/2025
Earnings Reporting Date	**Dec 18, 2025**
Sales Surprise	**1.03%**
EPS Surprise	**5.63%**
Quarterly EPS	**3.94**
Annual EPS (TTM)	**13.28**

Accenture plc has reported impressive first-quarter fiscal 2026 results, wherein earnings and revenues surpassed the Zacks Consensus Estimates.

ACN's earnings were $3.94 per share, beating the Zacks Consensus Estimate by 5.6%. The metric increased 9.8% from the year-ago quarter. Total revenues of $18.7 billion beat the consensus estimate by 1% and rose 6% on a year-over-year basis.

ACN's Revenues in Detail

Based on the type of work, managed services' revenues of $9.3 billion increased 8% from the year-ago quarter on a reported basis and 7% in local currency, surpassing our estimate of $8.8 billion. Consulting revenues gained 4% year over year on a reported basis and 3% in local currency to $9.4 billion, missing our projection of $9.6 billion.

Segment-wise, health and public service revenues of $3.8 billion were flat with the year-ago quarter on a reported basis and declined 1% in local currency. The figure missed our estimation of $3.9 billion. Revenues from the resources segment amounted to $2.5 billion, rising 3% from the year-ago quarter on a reported basis and 2% on a local currency basis. The figure met our estimated figure. Revenues from the product segment amounted to $5.7 billion, increasing 6% year over year on a reported basis and 4% on a local currency basis. The figure beat our estimate of $5.6 billion.

Communications, media and technology revenues of $3.1 billion increased 9% year over year on a reported basis and 8% in terms of local currency, surpassing our projection of $3 billion. Financial services revenues of $3.6 billion grew 14% from the year-ago quarter on a reported basis and 12% in local currency. The figure outpaced our estimate of $3.4 billion.

Geographically, revenues of $9.1 billion from the Americas rose 4% from the year-ago quarter on a reported basis and on a local currency basis. The figure met our projected figure.

Revenues of $6.9 billion from the EMEA gained 8% on a reported basis and 4% in local currency, beating our estimate of $6.7 billion. Revenues of $2.7 billion from the Asia Pacific increased 7% year over year on a reported basis and gained 9% in local currency, outpacing our estimate of $2.6 billion.

Booking Trends of Accenture

The company reported bookings worth $20.9 billion in the first quarter of fiscal 2025, increasing 12% from the year-ago quarter on a reported basis and 10% in local currency. Consulting bookings were $9.9 billion and managed services bookings were $11.1 billion.

ACN's Operating Results

The gross margin (gross profit as a percentage of net revenues) for the first quarter of fiscal 2025 was 33.1%, up 20 basis points (bps) from the year-ago quarter. The adjusted operating margin of 17% moved up 30 bps from the first quarter of fiscal 2025.

Accenture's Balance Sheet & Cash Flow

ACN exited the first-quarter fiscal 2026 with cash and cash equivalents of $9.6 billion compared with $11.5 billion at the end of the fourth-quarter fiscal 2025. The company generated $1.7 billion in cash from operating activities. Capital expenditure in the reported quarter was $156.6 million.

The free cash flow was $1.5 billion. Accenture repurchased 9.5 million shares for $2.3 billion. The company paid out a dividend of $1 billion in the first quarter of fiscal 2026.

ACN's Q2 & FY26 Guidance

For the second quarter of fiscal 2026, the company expects revenues of $17.35-$18 billion.

For fiscal 2026, ACN expects year-over-year revenue growth of 2-5%. The company's expectation for the operating cash flow is kept at $10.8-$11.5 billion. The free cash flow forecast is $9.8-$10.5 billion.

Recent News

On **Jan 06, 2026,** Accenture announced that it has agreed to acquire Faculty. This buyout will widen ACN's capabilities to aid its customers reinvent core and critical business processes with safe and secure AI solutions that result in tangible outcomes.

On **Dec 24, 2025,** Accenture announced that it has entered into an agreement to acquire Cabel Industry. This buyout will boost the managed services portfolio of Accenture Financial Advanced Solutions & Technology.

On **Dec 16, 2025,** Accenture announced that it has signed an agreement to acquire 65% of DLB Associates and its affiliated companies. This transaction will boost ACN's end-to-end data center capabilities to assist software and platforms and high tech clients propel time to market and meet demand for AI enablement.

On **Dec 11, 2025,** Accenture announced investment in Ryght AI, a platform provider supporting clinical research. This investment will enable life sciences and clinical research companies to bring new treatments to patients by combing agentic AI with enterprise technology solutions.

On **Dec 04, 2025,** Accenture announced investment in WEVO, the AI-led customer research platform. The collaboration targets to find ways to keep pace with sapidly changing customer expectation.

On **Nov 20, 2025,** Accenture announced the acquisition of RANGR Data to expand ACN's engineering talent and capabilities. It strengthens ACN's position to drive enterprise reinvention for clients.

On **Nov 17, 2025,** Accenture has invested in Alembic to assist clients in dynamically measuring marketing efficacy and utilizing AI-driven insights to boost the top line.

On **Oct 29, 2025,** Accenture announced that it invested in Lyzr, an AI company that developed a full-stack enterprise agent infrastructure platform. Lyzr will work with ACN to bring agentic AI to banking, insurance and financial services companies.

On **Oct 28, 2025,** Accenture launched Physical AI Orchestrator, a solution that assists manufacturers in reinventing existing and future factories and warehouses to become software-defined.

On **Oct 14, 2025,** Accenture announced the acquisition of Decho, which is an AI consultancy based in the U.K. that helps companies reinvent via the design, delivery and scaling of Palantir solutions. The buyout strengthens ACN’s strategic advisory and advanced engineering capabilities for Palantir solutions for customers across the health, government, defense and commercial sectors in the U.K. and other regions.

Valuation

Accenture shares have declined 1.7% in the past six-month period and 17.7% in the trailing 12-month period. Stocks in the Zacks sub-industry declined 8.3% while those in the Zacks Computer And Technology Services sector gained 19.3% in the past six-month period. Over the past year, the Zacks sub-industry declined 15.9% while the sector increased 29.3%.

The S&P 500 index is up 13.8% in the past six-month period and 22.7% in the past year.

The stock is currently trading at 19.84X price to forward 12 months’ earnings, which compares to 24.5X for the Zacks sub-industry, 27.91X for the Zacks sector and 23.31X for the S&P 500 index.

Over the past five years, the stock has traded as high as 38.76X and as low as 16.8X, with a 5-year median of 25.88X. Our Neutral recommendation indicates that the stock will perform in line with the market. Our $299.00 price target reflects 21.06X price to forward 12 months’ earnings.

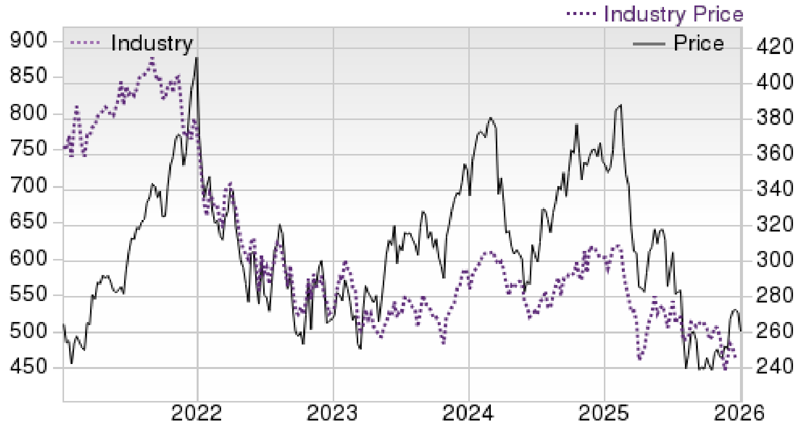
The table below shows summary valuation data for ACN

Valuation Multiples - ACN

		Stock	Sub-Industry	Sector	S&P 500
P/E F12M	Current	19.84	24.5	27.91	23.31
	5-Year High	38.76	39.71	29.96	23.8
	5-Year Low	16.8	24.05	18.7	15.74
	5-Year Median	25.88	29.16	26.45	21.21
P/S F12M	Current	2.3	16.14	7.47	5.64
	5-Year High	4.38	22.19	7.47	5.64
	5-Year Low	1.98	12.44	4.23	3.82
	5-Year Median	3.04	16.98	6.3	5.04
P/B TTM	Current	5.44	22.76	10.82	8.6
	5-Year High	12.54	35.93	11.66	9.13
	5-Year Low	4.72	21.32	6.5	6.57
	5-Year Median	7.78	26.72	9.57	8.05

As of 01/08/2026 *Source: Zacks Investment Research*

Industry Analysis[1] Zacks Industry Rank: Top 44% (108 out of 244)



Top Peers (1)

Company (Ticker)	Rec	Rank
Vertiv Holdings Co. **(VRT)**	Outperform	2
CDW Corporation **(CDW)**	Neutral	4
Cognizant Technology...**(CTSH)**	Neutral	3
DXC Technology Compa...**(DXC)**	Neutral	3
Fujitsu Ltd. **(FJTSY)**	Neutral	3
American Noble Gas I...**(INFY)**	Neutral	3
ServiceNow, Inc. **(NOW)**	Neutral	3
Wipro Limited **(WIT)**	Neutral	3

Industry Comparison[1] Industry: Computers - It Services

Industry Peers

	ACN	X Industry	S&P 500	CDW	CTSH	FJTSY
Zacks Recommendation (Long Term)	Neutral	-	-	Neutral	Neutral	Neutral
Zacks Rank (Short Term)	3	-	-	4	3	3
VGM Score	B	-	-	B	A	B
Market Cap	173.49 B	2.23 B	40.73 B	17.25 B	41.40 B	53.07 B
# of Analysts	7	4	22	6	5	1
Dividend Yield	2.31%	0.00%	1.37%	1.90%	1.45%	0.41%
Value Score	C	-	-	B	B	C
Cash/Price	0.06	0.11	0.04	0.03	0.06	0.08
EV/EBITDA	13.05	9.95	15.01	11.65	11.20	16.76
PEG Ratio	3.14	1.51	2.04	1.65	1.64	NA
Price/Book (P/B)	5.43	3.02	3.44	6.79	2.78	3.92
Price/Cash Flow (P/CF)	17.24	16.17	15.54	11.59	14.63	22.51
P/E (F1)	20.35	17.82	18.81	12.67	15.32	17.82
Price/Sales (P/S)	2.45	2.45	3.07	0.78	1.98	NA
Earnings Yield	4.91%	4.93%	5.30%	7.89%	6.53%	5.61%
Debt/Equity	0.16	0.05	0.57	2.21	0.04	0.05
Cash Flow ($/share)	16.35	1.01	8.98	11.44	5.86	1.25
Growth Score	B	-	-	C	B	B
Hist. EPS Growth (3-5 yrs)	9.99%	6.86%	8.24%	7.24%	7.67%	NA
Proj. EPS Growth (F1/F0)	6.50%	10.01%	9.21%	3.78%	10.53%	122.54%
Curr. Cash Flow Growth	10.28%	1.70%	7.00%	-2.95%	1.70%	-22.54%
Hist. Cash Flow Growth (3-5 yrs)	10.01%	8.59%	7.49%	5.67%	1.00%	-7.30%
Current Ratio	1.41	1.62	1.19	1.39	2.36	1.87
Debt/Capital	13.62%	12.95%	38.14%	68.87%	3.57%	4.54%
Net Margin	10.76%	3.35%	12.77%	4.76%	10.20%	NA
Return on Equity	26.65%	8.34%	17.03%	51.89%	17.00%	NA
Sales/Assets	1.12	0.90	0.53	1.47	1.04	NA
Proj. Sales Growth (F1/F0)	5.80%	5.98%	5.30%	5.50%	6.70%	-4.20%
Momentum Score	B	-	-	B	D	B
Daily Price Chg	2.86%	0.32%	0.01%	2.31%	1.97%	0.79%
1 Week Price Chg	-4.11%	-1.72%	1.11%	-4.69%	-5.01%	1.62%
4 Week Price Chg	4.23%	0.55%	0.30%	-11.56%	2.33%	6.63%
12 Week Price Chg	20.43%	-9.67%	4.41%	-12.29%	31.01%	13.09%
52 Week Price Chg	-21.22%	-14.90%	16.95%	-26.92%	12.83%	56.36%
20 Day Average Volume	3,519,079	804,514	2,445,854	1,881,085	4,230,692	115,223
(F1) EPS Est 1 week change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(F1) EPS Est 4 week change	0.54%	0.00%	0.00%	-0.44%	0.00%	0.00%
(F1) EPS Est 12 week change	0.24%	0.34%	0.47%	0.34%	1.75%	3.95%
(Q1) EPS Est Mthly Chg	-2.99%	0.00%	0.00%	-0.10%	0.00%	NA

Analyst Earnings Model[(2)]

Accenture plc (ACN)

In $MM, except per share data

	2023A	2024A	2025A			2026E					2027E			2028E
	FY	FY	FY	1QA	2QE	3QE	4QE	FY	1QE	2QE	3QE	4QE	FY	FY
FY Ends August 31st	Aug-23	Aug-24	Aug-25	30-Nov-25	28-Feb-26	31-May-26	31-Aug-26	Aug-26	30-Nov-26	28-Feb-27	31-May-27	31-Aug-27	Aug-27	Aug-28
Income Statement														
Total Revenue	**$64,111.7**	**$64,896.5**	**$69,673.0**	**$18,742.1**	**$17,722.0**	**$18,696.2**	**$18,575.8**	**$73,736.1**	**$19,553.3**	**$18,472.7**	**$19,677.2**	**$20,265.3**	**$77,968.4**	**$83,345.8**
Constant Currency Growth	8.0%	2.0%	7.0%	5.0%	2.9%	3.2%	4.0%	3.8%	5.8%	5.7%	6.7%	10.6%	7.2%	8.3%
F/X Growth	(3.9%)	(0.8%)	0.4%	1.0%	3.5%	2.2%	1.5%	2.0%	(1.5%)	(1.5%)	(1.4%)	(1.5%)	(1.5%)	(1.4%)
YoY % Chng	*4.1%*	*1.2%*	*7.4%*	*6.0%*	*6.4%*	*5.5%*	*5.6%*	*5.8%*	*4.3%*	*4.2%*	*5.2%*	*9.1%*	*5.7%*	*6.9%*
Cost of Services	$43,380.1	$43,734.1	$47,437.6	$12,545.0	$12,384.0	$12,622.7	$12,652.1	$50,203.8	$13,122.2	$12,589.8	$13,227.4	$14,013.2	$52,952.7	$57,071.3
YoY % Chng	*3.6%*	*0.8%*	*8.5%*	*5.7%*	*6.0%*	*6.1%*	*5.6%*	*5.8%*	*4.6%*	*1.7%*	*4.8%*	*10.8%*	*5.5%*	*7.8%*
Gross Profit	**$20,731.6**	**$21,162.3**	**$22,235.4**	**$6,197.1**	**$5,338.0**	**$6,073.5**	**$5,923.7**	**$23,532.3**	**$6,431.1**	**$5,882.9**	**$6,449.7**	**$6,252.0**	**$25,015.7**	**$26,274.5**
YoY % Chng	*5.2%*	*2.1%*	*5.1%*	*6.4%*	*7.3%*	*4.2%*	*5.6%*	*5.8%*	*3.8%*	*10.2%*	*6.2%*	*5.5%*	*6.3%*	*5.0%*
Sales & Marketing	$6,582.6	$6,846.7	$7,043.4	$1,874.9	$1,763.4	$1,873.6	$1,865.3	$7,377.2	$1,956.2	$1,848.1	$1,971.2	$1,979.3	$7,754.8	$7,719.7
YoY % Chng	*7.8%*	*4.0%*	*2.9%*	*3.5%*	*5.2%*	*6.3%*	*4.0%*	*4.7%*	*4.3%*	*4.8%*	*5.2%*	*6.1%*	*5.1%*	*(0.5%)*
General & Administrative Costs	$4,275.9	$4,281.3	$4,351.0	$1,140.9	$1,110.4	$1,168.7	$1,168.2	$4,588.3	$1,216.9	$1,155.9	$1,230.9	$1,267.9	$4,871.5	$5,048.8
Business Optimization Cost	$1,063.1	$438.4	$615.3	$307.5	$0.0	$0.0	$0.0	$307.5	$0.0	$0.0	$0.0	$0.0	$0.0	$0.0
Total Operating Expenses	**$11,921.7**	**$11,566.5**	**$12,009.7**	**$3,323.4**	**$2,873.8**	**$3,042.4**	**$3,033.5**	**$12,273.1**	**$3,173.0**	**$3,004.0**	**$3,202.1**	**$3,247.2**	**$12,626.3**	**$12,768.4**
YoY % Chng	*15.4%*	*(3.0%)*	*3.8%*	*15.6%*	*5.3%*	*7.0%*	*(14.8%)*	*2.2%*	*(4.5%)*	*4.5%*	*5.2%*	*7.0%*	*2.9%*	*1.1%*
EBITDA	**$11,091.0**	**$11,763.9**	**$12,667.3**	**$3,455.5**	**$3,079.8**	**$3,690.0**	**$3,559.6**	**$13,784.9**	**$3,928.0**	**$3,526.7**	**$3,939.4**	**$3,716.8**	**$15,111.0**	**$16,424.9**
YoY % Chng	*(3.2%)*	*6.1%*	*7.7%*	*(1.8%)*	*10.4%*	*3.9%*	*26.7%*	*8.8%*	*13.7%*	*14.5%*	*6.8%*	*4.4%*	*9.6%*	*8.7%*
Depreciation, Amortization and Other	$2,281.1	$2,168.0	$2,441.6	$581.8	$615.6	$658.9	$669.4	$2,525.7	$670.0	$647.8	$691.7	$712.0	$2,721.5	$2,918.7
Adjusted Operating Income	**$9,873.0**	**$10,034.3**	**$10,841.0**	**$3,181.2**	**$2,464.2**	**$3,031.1**	**$2,890.2**	**$11,566.7**	**$3,258.1**	**$2,878.9**	**$3,247.6**	**$3,004.9**	**$12,389.4**	**$13,506.1**
YoY % Chng		*1.6%*	*8.0%*	*7.9%*	*9.8%*	*1.6%*	*8.5%*	*6.7%*	*2.4%*	*16.8%*	*7.1%*	*4.0%*	*7.1%*	*9.0%*
Operating Income	**$8,809.9**	**$9,595.8**	**$10,225.7**	**$2,873.7**	**$2,464.2**	**$3,031.1**	**$2,890.2**	**$11,259.2**	**$3,258.1**	**$2,878.9**	**$3,247.6**	**$3,004.9**	**$12,389.4**	**$13,506.1**
YoY % Chng	*(5.9%)*	*8.9%*	*6.6%*	*(2.5%)*	*9.8%*	*1.6%*	*41.0%*	*10.1%*	*13.4%*	*16.8%*	*7.1%*	*4.0%*	*10.0%*	*9.0%*
Interest Income	$280.4	$272.3	$336.3	$106.2	$47.3	$87.7	$88.3	$329.5	$106.5	$81.1	$94.8	$98.3	$380.7	$441.7
Interest Expense	$47.5	$59.0	$228.6	$65.4	$83.9	$73.9	$74.0	$297.2	$79.0	$77.2	$79.5	$82.3	$317.9	$339.8
Interest Expense (Income), net	($232.9)	($213.3)	($107.8)	($40.9)	$36.7	($13.9)	($14.2)	($32.3)	($27.5)	($3.9)	($15.4)	($16.0)	($62.8)	($101.9)
Other Expenses/ (Income), Net	($96.6)	$109.8	$63.0	($53.1)	($7.1)	$9.1	($27.8)	($78.9)	($1.2)	($6.8)	$2.8	($29.3)	($34.5)	($15.3)
Adjusted Pre-Tax Income	**$9,949.6**	**$10,137.8**	**$10,885.7**	**$3,275.2**	**$2,434.6**	**$3,035.8**	**$2,932.2**	**$11,677.9**	**$3,286.7**	**$2,889.6**	**$3,260.2**	**$3,050.2**	**$12,486.7**	**$13,623.3**
YoY % Chng		*1.9%*	*7.4%*	*10.8%*	*6.4%*	*2.9%*	*9.0%*	*7.3%*	*0.4%*	*18.7%*	*7.4%*	*4.0%*	*6.9%*	*9.1%*
Pre-Tax Income	**$9,139.3**	**$9,699.3**	**$10,270.4**	**$2,967.7**	**$2,434.6**	**$3,035.8**	**$2,932.2**	**$11,370.3**	**$3,286.7**	**$2,889.6**	**$3,260.2**	**$3,050.2**	**$12,486.7**	**$13,623.3**
YoY % Chng	*(0.6%)*	*6.1%*	*5.9%*	*0.4%*	*6.4%*	*2.9%*	*41.3%*	*10.7%*	*10.8%*	*18.7%*	*7.4%*	*4.0%*	*9.8%*	*9.1%*
Adjusted Income Tax	$2,374.3	$2,391.5	$2,563.9	$783.0	$581.9	$725.6	$700.8	$2,791.2	$785.5	$690.6	$779.2	$729.0	$2,984.3	$3,256.0
YoY % Chng		*0.7%*	*7.2%*	*22.5%*	*24.8%*	*2.6%*	*(6.7%)*	*8.9%*	*0.3%*	*18.7%*	*7.4%*	*4.0%*	*6.9%*	*9.1%*
Income Tax	$2,135.8	$2,280.1	$2,438.0	$725.8	$581.9	$725.6	$700.8	$2,734.0	$788.8	$693.5	$782.5	$732.0	$2,996.8	$3,269.6
YoY % Chng	*(3.2%)*	*6.8%*	*6.9%*	*13.6%*	*24.8%*	*2.6%*	*12.1%*	*12.1%*	*8.7%*	*19.2%*	*7.8%*	*4.5%*	*9.6%*	*9.1%*
Adjusted Tax Rate	23.9%	23.6%	23.6%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%	23.9%
Tax Rate	23.4%	23.5%	23.7%	24.5%	23.9%	23.9%	23.9%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%
Net Income before Non-Controlling Interests, Other	**$7,003.5**	**$7,419.2**	**$7,832.4**	**$2,241.9**	**$1,852.7**	**$2,310.3**	**$2,231.4**	**$8,636.3**	**$2,497.9**	**$2,196.1**	**$2,477.8**	**$2,318.1**	**$9,489.9**	**$10,353.7**
YoY % Chng	*0.2%*	*5.9%*	*5.6%*	*(3.2%)*	*1.7%*	*3.0%*	*53.9%*	*10.3%*	*11.4%*	*18.5%*	*7.3%*	*3.9%*	*9.9%*	*9.1%*
Adjusted Net Income	**$7,575.2**	**$7,746.3**	**$8,321.8**	**$2,492.2**	**$1,852.7**	**$2,310.3**	**$2,231.4**	**$8,886.6**	**$2,501.2**	**$2,199.0**	**$2,481.0**	**$2,321.2**	**$9,502.4**	**$10,367.3**
YoY % Chng		*2.3%*	*7.4%*	*7.6%*	*1.7%*	*3.0%*	*15.1%*	*6.8%*	*0.4%*	*18.7%*	*7.4%*	*4.0%*	*6.9%*	*9.1%*
Non-Controlling Interests, Other	$124.8	$147.2	$146.7	$28.3	$49.3	$44.7	$142.3	$264.6	$70.1	$75.8	$87.3	$100.2	$333.4	$370.5
Net Income	**$6,878.8**	**$7,272.0**	**$7,685.7**	**$2,213.6**	**$1,803.4**	**$2,265.6**	**$2,089.1**	**$8,371.8**	**$2,427.8**	**$2,120.2**	**$2,390.5**	**$2,217.9**	**$9,156.4**	**$9,983.2**
YoY % Chng	*(0.1%)*	*5.7%*	*5.7%*	*(3.0%)*	*0.8%*	*3.0%*	*47.6%*	*8.9%*	*9.7%*	*17.6%*	*5.5%*	*6.2%*	*9.4%*	*9.0%*
Non-Controlling Interest, Accenture Canada Holdings Inc.	$7.2	$7.2	$7.2	$2.1	$1.8	$1.9	$1.8	$7.6	$2.0	$1.9	$2.0	$2.0	$7.9	$8.4
Net Income Attributable To Accenture PLC	**$6,871.6**	**$7,264.8**	**$7,678.4**	**$2,211.6**	**$1,801.6**	**$2,263.7**	**$2,087.3**	**$8,364.2**	**$2,425.8**	**$2,118.4**	**$2,388.5**	**$2,215.9**	**$9,148.6**	**$9,974.8**
YoY % Chng	*(0.1%)*	*5.7%*	*5.7%*	*(3.0%)*	*0.8%*	*3.0%*	*47.6%*	*8.9%*	*9.7%*	*17.6%*	*5.5%*	*6.2%*	*9.4%*	*9.0%*
Diluted Shares Outstanding	638.6	635.9	632.4	626.0	625.9	625.7	625.5	625.8	625.3	625.1	624.9	624.7	625.0	624.3
YoY % Chng	*(0.7%)*	*(0.4%)*	*(0.6%)*	*(1.4%)*	*(1.3%)*	*(0.8%)*	*(0.6%)*	*(1.1%)*	*(0.1%)*	*(0.1%)*	*(0.1%)*	*(0.1%)*	*(0.1%)*	*(0.1%)*
Diluted EPS, Adjusted	**$11.67**	**$11.95**	**$12.93**	**$3.94**	**$2.88**	**$3.62**	**$3.34**	**$13.77**	**$3.88**	**$3.39**	**$3.83**	**$3.55**	**$14.66**	**$16.00**
YoY % Chng	*9.0%*	*2.4%*	*8.2%*	*9.7%*	*2.1%*	*3.7%*	*10.1%*	*6.5%*	*(1.4%)*	*17.9%*	*5.8%*	*6.4%*	*6.4%*	*9.2%*
Diluted EPS, GAAP	**$10.77**	**$11.44**	**$12.15**	**$3.54**	**$2.88**	**$3.62**	**$3.34**	**$13.38**	**$3.88**	**$3.39**	**$3.83**	**$3.55**	**$14.65**	**$15.99**
YoY % Chng	*0.6%*	*6.2%*	*6.2%*	*(1.4%)*	*2.2%*	*3.8%*	*48.4%*	*10.1%*	*9.7%*	*17.7%*	*5.6%*	*6.3%*	*9.5%*	*9.2%*

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Zacks Rank

The Zacks Rank is our short-term rating system that is most effective over the one- to three-month holding horizon. The underlying driver for the quantitatively-determined Zacks Rank is the same as the Zacks Recommendation, and reflects trends in earnings estimate revisions.

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Value Score	C
Growth Score	B
Momentum Score	B
VGM Score	B

As an investor, you want to buy stocks with the highest probability of success. That means buying stocks with a Zacks Recommendation of Outperform, which also has a Style Score of an A or a B.

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