

INDEPENDENT BANK (INDB)  
FINANCIALS - BANKS & THRIFTS - BANKS-NORTHEAST

Company Description

Independent Bank Corp. is a bank holding company for Rockland Trust Company. They are a community-oriented commercial bank. The community banking business consists of commercial banking, retail banking and trust services and is managed as a single strategic unit. The community banking business derives its revenues from a wide range of banking services, including lending activities, acceptance of demand, savings and time deposits, trust and investment management, and mortgage servicing income from investors.

Latest Price <i>as of (12:13:18)</i> \$63.06 <span>↑</span> (\$1.11) (1.79%)	Prior Close \$61.95	Open \$63.01	Volume 78,777	Annual Div. \$2.36	Mkt Cap (\$Mil) 2,640	Zack Rank - Sell <div><div></div><div></div><div></div><div>4</div><div></div></div>	Zacks Sector Rank Top 38% (6 out of 16)	Style Scores Value: <div>D</div> Growth: <div>F</div> Monumentum: <div>D</div> VGM: <div>F</div>
52 Week Range \$45.11 <span>→</span> \$77.23 06/21/2024 <span>→</span> 11/25/2024	Day Range \$62.88 <span>→</span> \$63.71	Avg Volume 253,047	Div. Yield 3.81%	Beta 0.84	Zacks Recommendation Neutral (Since 03/18/25)	Zacks Sub-Industry Rank Top 30% (72 out of 246)		

Total Return	INDB	SP 500
% Total Return MTD	0.73%	0.65%
% Total Return QTD	-1.12%	6.07%
% Total Return YTD	-2.57%	1.54%
% Total Return 1 Year	28.58%	13.68%
% Total Return 3 Year	-17.66%	48.77%
% Total Return 5 Year	4.22%	106.04%

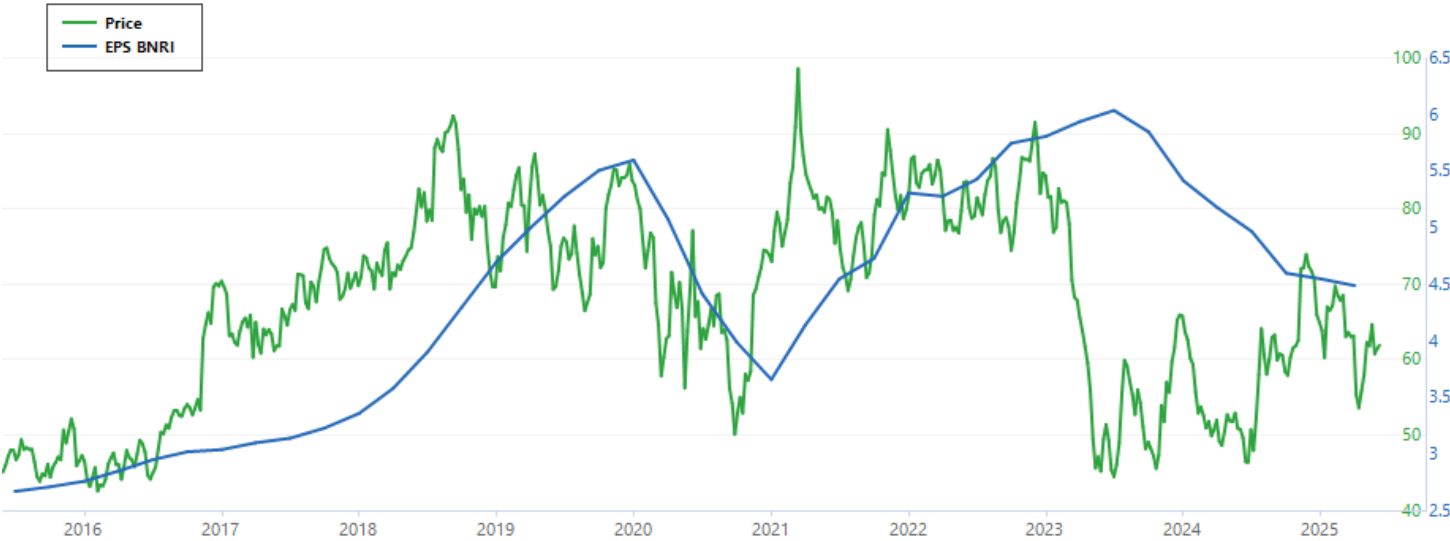
Volume	
Avg Daily Volume	253,047
Shares Outstanding	42.62
Avg Volume / Shares Out	0.59%

Broker Recommendation	
Broker Rating (Avg)	2.00
Upgrades (4 weeks)	
Downgrades (4 weeks)	

Target Price	
Price Target (mean)	\$74.50
Target Up/Down Potential	0.18%

Holders	
Held by Insiders	0.81%
Held by Institutions	83.40%
Zacks Institutional Transaction Rank	4.0

Price and Earnings Chart



Insider Trading Stats	
Net % Chg Holdings - Last 12 wks	
# of Inside Buyers - Last 12 wks	
# of Inside Sellers - Last 12 wks	
Zacks Insider Rank	4
Dividends	
Annualized Div Growth - 3 Years	4.98%
Annualized Div Growth - 5 Years	5.74%
# of Dividend Increases - 3 Years	3
# of Dividend Increases - 5 Years	5
Last Dividend Amount	\$0.59
Next Dividend Amount	\$0.59
Next Dividend Ex-Date	03/31/2025
Zacks Earnings & Dividend Score	4

Actuals		
Earnings Per Share		
Last Quarter (03/2025)	1.06	-5.36%
Prior Quarter (12/2024)	1.21	-3.97%
Last Year (12/2024)	4.55	-16.05%
Prior Year (12/2023)	5.42	-6.55%

Sales		
Last Quarter (03/2025)	178	6.37%
Prior Quarter (12/2024)	177	-0.18%
Last Year (12/2024)	981	6.57%
Prior Year (12/2023)	920	21.50%
Long Term Growth Rate		
EPS - 5 Year	3.87%	
Sales - 5 Year	19.21%	

Estimates		
Earnings Per Share		
Current Quarter (06/2025)	1.21	-0.27%
Next Quarter (09/2025)	1.31	29.38%
Current Year (12/2025)	5.14	12.97%
Next Year (12/2026)	6.49	26.26%

Sales		
Current Quarter (06/2025)	180	5.61%
Next Quarter (09/2025)	183	4.27%
Current Year (12/2025)	735	6.59%
Next Year (12/2026)	792	7.73%
Long Term Growth Rate		
EPS - 3 to 5 Year Estimate		
EPS - 3 to 5 Year - 1stDev		

Key Ratio Data		
Valuation		
Price / Earnings (F12M)	10.83%	13.58%
PEG Ratio (F12M)	6.02%	
Price / Book Value (TTM)	0.87%	1.24%
Margins (TTM)		
Gross Margin	74.47%	93.98%
Net Margin - BNRI	19.34%	28.12%
Leverage		
Long Term Debt/Equity	28.35%	17.60%
Total Debt / Capital	22.09%	14.96%
Assets to Equity	664.46%	679.68%
Return		
Return on Equity	6.41%	8.59%
Return on Assets	0.98%	1.17%
Return on Capital	5.15%	7.31%